

First Eagle Global Fund First Eagle Gold Fund First Eagle Rising Dividend Fund First Eagle High Yield Municipal Fund

First Eagle U.S. Fund First Eagle Global Income Builder Fund First Eagle Small Cap Opportunity Fund First Eagle Short Duration High Yield Municipal Fund

First Eagle Overseas Fund

Special Meeting of Shareholders: July 28, 2025

July 8, 2025

DEAR SHAREHOLDER,

You are an investor in one or more of the First Eagle Funds (the "Funds") listed above. As noted in prior communications, your vote is requested regarding the approval of a "new" investment advisory agreement between each Fund and First Eagle Investment Management, LLC (the "Adviser"). Each new advisory agreement is substantially the same as the original advisory agreement. There are NO fee increases, and the same portfolio managers will continue to manage each Fund. Your approval is being requested due to a corporate transaction involving the parent of the Adviser. Each Fund is close to obtaining the percentage of votes require to approve its new investment advisory agreement before the July 28, 2025 Special Meeting of Shareholders.

Please take advantage of your right to vote. Please join your fellow shareholders who have already voted by taking a few minutes to sign, date, and mail the enclosed proxy card in the prepaid envelope provided or follow the instructions below to vote by telephone or internet. Once we have received your vote, you will not receive any further communications related to this proxy solicitation.

The Board of Trustees of each Fund unanimously supports the proposal and recommends all Shareholders vote FOR.

Vote by Phone
Speak with a proxy voting specialist today by calling 1-833-876-6941.
Hours of Operation: Monday-Friday: 10 a.m. to 11 p.m. ET.
You may also call the toll-free number on the enclosed card and follow the prompts.
Vote by Internet by visiting the internet address on the enclosed card and following the instructions.
Vote by Mail by completing, signing, and dating the enclosed card and returning it in the enclosed prepaid return envelope.

If you have any questions regarding the proxy or need assistance in voting, please call our proxy solicitor, Sodali & Co. at **1-833-876-6941**. Please note that you may receive a call from Sodali. You can vote over the phone with the representative.

Thank you,

Mehdi Mahmud President First Eagle Funds